

Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	239,236	294,941					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	204,286	210,247	5,961	2.92%	NO		
3 Total Other Receipts	133,004	114,939	-18,065	13.58%	NO		
4 Staff Costs	126,291	133,255	6,964	5.51%	NO		
5 Loan Interest/Capital Repayment	12,324	12,324	0	0.00%	NO		
6 All Other Payments	142,970	187,757	44,787	31.33%	YES		£4,521 MSDC Site Allocations Plan Response £25,317 Cemetery Pathways Resurfacing £1,105 Queen's Hall Boiler Repairs £1,120 Christmas Street Decorations Maintenance £1,360 Tree Maintenance £1,500 Website Accessibility Audit £1,072 Electrical Installation Condition Report for Queen's Hall £2,890 Repairs to Queen's Hall Roof £5,540 Clearance of Site Adjacent to Queen's Hall Garden £44,425 Sub Total
7 Balances Carried Forward	294,941	286,791	-8,150	2.76%	NO		
8 Total Cash and Short Term Investments	296,980	323,509	26,529	8.93%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,203,066	3,294,203	91,137	2.85%	NO		
10 Total Borrowings	182,030	176,043	-5,987	3.29%	NO		
Excessive Reserves Ratio	1.44377	1.36407					