

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2022

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|--|-------|-----------------------|---------------------|---------------------|---------------------|
| Income: | | £ | £ | £ | £ |
| Donations and legacies | 3 | 5,706,601 | 416,865 | 6,123,466 | 5,684,744 |
| Charitable activities | 3 | 2,020,469 | - | 2,020,469 | 2,088,594 |
| Trading activity | 3 | 8,101,249 | 170,145 | 8,271,394 | 8,667,799 |
| Investment income | 3 | 232,195 | - | 232,195 | 265,244 |
| Other income | 3 | 915,070 | - | 915,070 | 729,109 |
| Total income | | 16,975,584 | 587,010 | £17,562,594 | 17,435,490 |
| Expenditure: | | | | | |
| Raising funds | 5 | 2,835,697 | - | 2,835,697 | 2,441,761 |
| Charitable activities | 5 | 11,992,017 | 449,271 | 12,441,288 | 11,608,801 |
| Cost of sales trading subsidiary | 5 | 1,268,576 | 29,859 | 1,298,435 | 1,160,674 |
| Total expenditure | | 16,096,290 | 479,130 | 16,575,420 | 15,211,236 |
| Operating surplus | | 879,294 | 107,880 | 987,174 | 2,224,254 |
| Unrealised gains / (losses) on investments | 8 | 1,503,725 | - | 1,503,725 | 2,812,281 |
| Net income | | 2,383,019 | 107,880 | 2,490,899 | 5,036,535 |
| Transfer between funds | | 102,787 | (102,787) | - | - |
| Net movement in funds | | 2,485,806 | 5,093 | 2,490,899 | 5,036,535 |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 31,747,211 | 124,856 | 31,872,067 | 26,835,532 |
| Fund balances carried forward | | 34,233,017 | 129,949 | 34,362,966 | 31,872,067 |

The above statement contains all the gains and losses recognised in the current and preceding year.

All operations are continuing.

The notes on pages 70-86 form part of these financial statements